

**OHIO TAX CREDIT AUTHORITY MEETING
MEETING MINUTES
MEETING DATE: FEBRUARY 27, 2017**

The regular meeting of the Ohio Job Creation Tax Credit Authority was called to order at 10:03 a.m. on February 27, 2017 in Columbus, Ohio by David Goodman.

Roll Call:	David Goodman, Acting	Present
	David Smith	Present
	Emmett Kelly	Present
	Rod Crider	Present
	Brian Cooper	Present

Staff Members Present: Rasheda Hansard, Daniel Strasser, Eric Lindner, John Werkman, and Lisa Colbert

Others present: Liz Askew, Chris Strayer, John Sadosky, Tim Bachman, Matt McQuade, Amy Schrimpf, Kevin Donnelly, and Stephanie Mercado

Minutes Approval: Goodman made a motion to approve the minutes of the January 30, 2016 meeting. Smith seconded. The vote was 4-0 yes. Voting Goodman, Smith, Cooper, and Crider.

PROJECTS

Denso International America, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Dublin, Franklin County. Goodman made a motion to approve a tax credit of 1.924% for 7 years for Denso International America, Inc. in exchange for a commitment to create 13 new full-time equivalent employees generating \$1,287,284 in new annual payroll and retaining \$3,170,716 in existing payroll at the project location in the City of Dublin, Franklin County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2017 and end on 12/31/2023. Smith seconded. The vote was 4-0. All present voted yes.

Sarnova HC, LLC appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Dublin, Franklin County. Goodman made a motion to approve a tax credit of 1.302% for 6 years for Sarnova HC, LLC in exchange for a commitment to create 29 new full-time equivalent employees generating \$1,595,000 in new annual payroll and retaining \$13,185,011 in existing payroll at the project location in the City of Dublin, Franklin County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2017 and end on 12/31/2022. Kelly seconded. The vote was 4-0. All present voted yes.

Georgia TSS, Inc. (Total System Services, Inc.) appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Columbus, Franklin County. Goodman made a motion to approve a tax credit of 1.327% for 7 years for Georgia TSS, Inc. (Total System Services, Inc.) in exchange for a commitment to create 145 new full-time equivalent employees generating \$5,619,544 in new annual payroll at the project location in the City of Columbus, Franklin County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2018 and end on 12/31/2024. Smith seconded. The vote was 4-0. All present voted yes.

Wayne Trail Technologies, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the Village of Fort Loramie, Shelby County. Goodman made a motion to approve a tax credit of 1.419% for 7 years for Wayne Trail Technologies, Inc. in exchange for a commitment to create 50 new full-time equivalent employees generating \$3,750,000 in new annual payroll and retaining \$13,000,000 in existing payroll at the project location in the Village of Fort Loramie, Shelby County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2017 and end on 12/31/2023. Smith seconded. The vote was 4-0. All present voted yes.

Aero Fulfillment Services Corporation appeared before the Tax Credit Authority requesting a tax credit for a project in West Chester Township, Butler County and in the City of Mason, Warren County. Goodman made a

motion to approve a tax credit of 1.200% for 6 years for Aero Fulfillment Services Corporation in exchange for a commitment to create 65 new full-time equivalent employees generating \$2,600,000 in new annual payroll and retaining \$7,288,285 in existing payroll at the project location in West Chester Township, Butler County and in the City of Mason, Warren County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2017 and end on 12/31/2022. Cooper seconded. The vote was 4-0. All present voted yes.

Insight Catastrophe Group, LLC; SageSure Insurance Managers, LLC; and Insight Catastrophe Managers, LLC appeared before the Tax Credit Authority requesting a tax credit for a project at a to-be-determined project location. Goodman made a motion to approve a tax credit of 1.968% for 6 years for Insight Catastrophe Group, LLC; SageSure Insurance Managers, LLC; and Insight Catastrophe Managers, LLC in exchange for a commitment to create 15 new full-time equivalent employees generating \$1,500,000 in new annual payroll and retaining \$38,961 in existing payroll at the to-be-determined project location. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2017 and end on 12/31/2022. Kelly seconded. The vote was 4-0. All present voted yes.

NSC Global Managed Services LLC; NSC Global LLC; and NSC Global Managed Resources LLC appeared before the Tax Credit Authority requesting a tax credit for a project in Deerfield Township, Warren County. Goodman made a motion to approve a tax credit of 2.130% for 6 years for NSC Global Managed Services LLC; NSC Global LLC; and NSC Global Managed Resources LLC in exchange for a commitment to create 50 new full-time equivalent employees generating \$2,500,000 in new annual payroll and retaining \$12,310,000 in existing payroll at the project location in Deerfield Township, Warren County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2017 and end on 12/31/2022. Smith seconded; Kelly abstained. The vote was 3-0. All present voted yes.

Pretzel Baron LLC appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Springdale, Hamilton County. Goodman made a motion to approve a tax credit of 1.048% for 6 years for Pretzel Baron LLC in exchange for a commitment to create 49 new full-time equivalent employees generating \$1,172,080 in new annual payroll and retaining \$264,033 in existing payroll at the project location in the City of Springdale, Hamilton County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2017 and end on 12/31/2022. Cooper seconded. The vote was 4-0. All present voted yes.

Carlisle Brake & Friction, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Medina, Medina County. Goodman made a motion to approve a tax credit of 1.508% for 7 years for Carlisle Brake & Friction, Inc. in exchange for a commitment to create 70 new full-time equivalent employees generating \$3,000,000 in new annual payroll and retaining \$11,000,000 in existing payroll at the project location in the City of Medina, Medina County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2018 and end on 12/31/2024. Kelly seconded. The vote was 4-0. All present voted yes.

Inogen, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Brooklyn, Cuyahoga County. Goodman made a motion to approve a tax credit of 1.688% for 8 years for Inogen, Inc. in exchange for a commitment to create 240 new full-time equivalent employees generating \$12,000,000 in new annual payroll at the project location in the City of Brooklyn, Cuyahoga County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2018 and end on 12/31/2025. Cooper seconded. The vote was 4-0. All present voted yes.

OTHER BUSINESS

MTK, Inc. (City of Norwood/Hamilton County)

On February 27, 2017, the Authority changed the name of the grantee on the tax credit agreement from MTK, Inc. to Q Labs, LLC. The FEIN remains unchanged.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present

voted yes.

Genco I, Inc. – SFPR 2016 3991072; TI 2009 0247; & TI 2006 0154 (City of Columbus/ Villages of Groveport & Obetz/ Franklin County)

On February 27, 2017, the Authority changed the name of the grantee on the tax credit agreement from Genco I, Inc. to FedEx Supply Chain, Inc. The FEIN remains unchanged.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

NewPage Corporation (Miami Township/Montgomery County)

On February 27, 2017, the Authority reassigned the tax credit agreement from NewPage Corporation (and associated FEIN) to Verso Corporation (and associated FEIN).

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

STP Products Manufacturing Company (City of Dayton/Montgomery County)

On February 27, 2017, the Authority added the project location at 477 Lexington Ave, Painesville OH 44077 to the tax credit agreement.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

OHI Greenhouse, LLC (City of Wilmington/Clinton County)

On February 27, 2017, the Authority added the project location at 780 Davids Dr., Wilmington, OH 45177 to the tax credit agreement.

Goodman made a motion to accept staff recommendation and Kelly seconded. The vote was 4-0. All present voted yes.

SJN Data Center, LLC (City of Norwood/Hamilton County)

On February 27, 2017, the Authority changed the fixed asset investment commitment from \$18.3M (\$6.3M in building, \$10M in construction, and \$2M in M&E) to \$16.3M (\$6.3M in building and \$10M in construction).

Goodman made a motion to accept staff recommendation and Kelly seconded. The vote was 4-0. All present voted yes.

Standard Technologies, LLC (Ballville Township/Sandusky County)

On February 27, 2017, the Authority cancelled the tax credit. The company never executed the tax credit agreement and has not received any tax credit certificates.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Saia-Burgess LLC (City of Vandalia/Montgomery County)

On February 27, 2017, the Authority cancelled the tax credit. The company never executed the tax credit agreement and has not received any tax credit certificates.

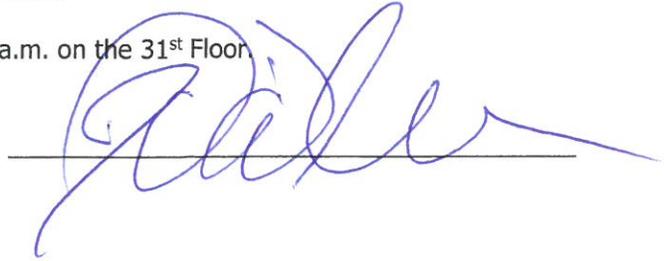
Goodman made a motion to accept staff recommendation and Cooper seconded; Kelly abstained. The vote was 3-0. All present voted yes.

MOTION TO AJOURN

The meeting was adjourned at 10:43 a.m. by David Goodman.

The next meeting is scheduled March 27, 2017 at 10:00 a.m. on the 31st Floor.

Chair of Ohio Tax Credit Authority's Signature

A handwritten signature in blue ink is written over a horizontal line. The signature is cursive and appears to read "David Goodman".