

**OHIO TAX CREDIT AUTHORITY MEETING
MEETING MINUTES
MEETING DATE: APRIL 24, 2017**

The regular meeting of the Ohio Job Creation Tax Credit Authority was called to order at 10:00 a.m. on April 24, 2017 in Columbus, Ohio by David Goodman.

Roll Call:	David Goodman, Acting	Present
	David Smith	Present
	Emmett Kelly	Absent
	Rod Crider	Present
	Brian Cooper	Present

Staff Members Present: Rasheda Hansard, Daniel Strasser, Eric Lindner, and Lisa Colbert

Others present: Liz Askew, Matt McQuade, Chris Strayer, Tom Stipkovich, Justin Farmer, and Stephanie Mercado

Minutes Approval: Goodman made a motion to approve the minutes of the March 27, 2017 meeting. Smith seconded. The vote was 4-0 yes. Voting Goodman, Cooper, Smith, and Crider.

PROJECTS

Homeside Financial, LLC appeared before the Tax Credit Authority requesting a tax credit for a project at a to-be-determined location. Goodman made a motion to approve a tax credit of 1.976% for 8 years for Homeside Financial, LLC in exchange for a commitment to create 150 new full-time equivalent employees generating \$9,450,000 in new annual payroll and retaining \$6,707,246 in existing payroll at the project location at a to-be-determined location. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2017 and end on 12/31/2024. Cooper seconded. The vote was 4-0. All present voted yes.

InXite Health Systems, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Columbus, Franklin County. Goodman made a motion to approve a tax credit of 1.477% for 7 years for InXite Health Systems, Inc. in exchange for a commitment to create 100 new full-time equivalent employees generating \$4,906,720 in new annual payroll and retaining \$698,750 in existing payroll at the project location in the City of Columbus, Franklin County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2017 and end on 12/31/2023. Smith seconded. The vote was 4-0. All present voted yes.

Nucor Steel Marion, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Marion, Marion County. Goodman made a motion to approve a tax credit of 1.844% for 8 years for Nucor Steel Marion, Inc. in exchange for a commitment to create 15 new full-time equivalent employees generating \$1,500,000 in new annual payroll and retaining \$22,603,880 in existing payroll at the project location in the City of Marion, Marion County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2018 and end on 12/31/2025. Cooper seconded. The vote was 4-0. All present voted yes.

Ohio Pack, LLC appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Heath, Licking County. Goodman made a motion to approve a tax credit of 1.550% for 7 years for Ohio Pack, LLC in exchange for a commitment to create 55 new full-time equivalent employees generating \$3,821,300 in new annual payroll at the project location in the City of Heath, Licking County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2018 and end on 12/31/2024. Cooper seconded. The vote was 4-0. All present voted yes.

Keno Kozie Associates, LTD. appeared before the Tax Credit Authority requesting a tax credit for a project at a to-be-determined location. Goodman made a motion to approve a tax credit of 0.930% for 6 years for Keno Kozie Associates, LTD. in exchange for a commitment to create 36 new full-time equivalent employees generating \$1,044,420 in new annual payroll at the project location at a to-be-determined location. In addition, the company

will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2017 and end on 12/31/2022. Smith seconded. The vote was 4-0. All present voted yes.

Topre America Corporation appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Springfield, Clark County. Goodman made a motion to approve a tax credit of 1.217% for 7 years for Topre America Corporation in exchange for a commitment to create 85 new full-time equivalent employees generating \$3,447,600 in new annual payroll at the project location in the City of Springfield, Clark County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2019 and end on 12/31/2025. Cooper seconded. The vote was 4-0. All present voted yes.

Camaco, LLC appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Lorain, Lorain County. Goodman made a motion to approve a tax credit of 1.417% for 7 years for Camaco, LLC in exchange for a commitment to create 200 new full-time equivalent employees generating \$8,000,000 in new annual payroll and retaining \$18,716,653 in existing payroll at the project location in the City of Lorain, Lorain County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2017 and end on 12/31/2023. Cooper seconded. The vote was 4-0. All present voted yes.

OTHER BUSINESS

Group Management Services, Inc. (Village of Richfield/Summit County)

On April 24, 2017, the Authority added the project location at 3750 Timberlake Dr., Richfield, OH 44286 to the tax credit agreement.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

Computer Sciences Corporation (City of Beavercreek/Greene County)

On April 24, 2017, the Authority reassigned the tax credit agreement from Computer Sciences Corporation (and associated FEIN) to CSRA LLC (and associated FEIN).

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Alkon Corporation (City of Fremont/Sandusky County)

On April 24, 2017, the Authority changed the retained job commitment from 156 to 111 FTEs. The retained payroll will remain unchanged.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

Navistar, Inc. (City of Springfield/Clark County)

On April 24, 2017, the Authority approved the following changes:

- (1) Change the retained job commitment from 1,100 to 1,564 FTEs. The associated retained payroll will increase from \$38,049,440 to \$74,328,825;
- (2) Change the baseline Ohio employee payroll to \$76,726,375 for year 1 and \$77,953,997 for year 2.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

GBO Holdings, LLC (City of Norwood/Hamilton County)

On April 24, 2017, the Authority approved the following changes:

- (1) Change the retained Ohio payroll commitment from \$1,440,953 to \$1,221,459;
- (2) Change the baseline Ohio employee payroll to \$1,260,903.60 for year 1 and \$1,286,121.67 for year 2;
- (3) Change the project location from 5086 Wooster Rd., Cincinnati, OH 45226 to 4030 Smith Rd., Ste. 400, Norwood, OH 45209.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

DMI Big Data Insights LLC (Symmes Township/Hamilton County)

On April 24, 2017, the Authority cancelled the tax credit. The company never executed the tax credit agreement and has not received any tax credit certificates.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

MOTION TO AJOURN

The meeting was adjourned at 10:30 a.m. by David Goodman.

The next meeting is scheduled May 22, 2017 at 10:00 a.m. on the 31st Floor.

Chair of Ohio Tax Credit Authority's Signature

