

**OHIO TAX CREDIT AUTHORITY MEETING  
MEETING MINUTES  
MEETING DATE: APRIL 29, 2019**

The regular meeting of the Ohio Job Creation Tax Credit Authority was called to order at 10:00 a.m. on April 29, 2019 in Columbus, Ohio by Matt Peters.

Roll Call:	Matt Peters, Acting Chair	Present
	Darnita Bradley	Absent
	Brian Cooper	Present
	Emmett Kelly	Present
	David Smith	Present

**Staff Members Present:** Rasheda Hansard, Daniel Strasser, Eric Lindner, Lisa Colbert, and John Werkman

**Others present:** Tony Ciambrone, Tyler Lash, Justin Farmer, and Kevin Donnelly

**Minutes Approval:** Peters made a motion to approve the minutes of the March 25, 2019 meeting. Smith seconded. The vote was 3-0 yes. Voting Peters, Smith, and Cooper.

**PROJECTS**

**Menard, Inc.** appeared before the Tax Credit Authority requesting a tax credit for a project in Jefferson Township, Fayette County. Peters made a motion to approve a tax credit of 1.532% for 7 years for Menard, Inc. in exchange for a commitment to create 150 new full-time equivalent employees generating \$5,665,920 in new annual payroll at the project location in Jefferson Township, Fayette County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2021 and end on 12/31/2027. Cooper seconded. The vote was 3-0. All present voted yes.

**Traction on Demand (Traction on Demand US Inc.)** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Dayton, Montgomery County. Peters made a motion to approve a tax credit of 1.694% for 8 years for Traction on Demand (Traction on Demand US Inc.) in exchange for a commitment to create 80 new full-time equivalent employees generating \$6,400,000 in new annual payroll and retaining \$333,204 in existing payroll at the project location in the City of Dayton, Montgomery County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2019 and end on 12/31/2026. Smith seconded. The vote was 4-0. All present voted yes.

**AssureCare, LLC** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Cincinnati, Hamilton County. Peters made a motion to approve a tax credit of 2.225% for 9 years for AssureCare, LLC in exchange for a commitment to create 100 new full-time equivalent employees generating \$10,000,000 in new annual payroll and retaining \$7,356,726 in existing payroll at the project location in the City of Cincinnati, Hamilton County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2019 and end on 12/31/2027. Cooper seconded. The vote was 4-0. All present voted yes.

**LSI Industries Inc.** appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Blue Ash, Hamilton County. Peters made a motion to approve a tax credit of 0.883% for 5 years for LSI Industries Inc. in exchange for a commitment to create 50 new full-time equivalent employees generating \$1,352,000 in new annual payroll and retaining \$23,200,000 in existing payroll at the project location in the City of Blue Ash, Hamilton County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2019 and end on 12/31/2023. Smith seconded; Kelly abstained. The vote was 3-0. All present voted yes.

## **OTHER BUSINESS**

### **Jefferson Industries Corporation (Village of West Jefferson/Madison County)**

The staff recommends that the Authority approve the following changes:

- (1) Extend the term of the 1.598%/5 year tax credit by 2 years ending 12/31/2024;
- (2) Increase the new job commitment from 20 to 289 FTEs, which includes both current overperformance and a commitment to create 150 additional new FTEs;
- (3) Increase the new payroll commitment from \$680,000 to \$15,284,857 which includes both current overperformance and a commitment to create \$4,836,000 in additional new payroll;
- (4) Increase the fixed asset investment from \$16,000,000 to \$26,500,000, which includes a new commitment of \$5,500,000 in building costs and \$5,000,000 in machinery and equipment costs.

If Jefferson Industries does not create the new jobs and associated payroll and complete the fixed asset investment by 12/31/2022, the JCTC-Extension will be cancelled. Jefferson Industries must maintain operations at the project site until 12/31/2027.

Peters made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

### **Resource Ventures, Ltd. (City of Columbus/Franklin County)**

The staff recommends that the Authority reassign the tax credit agreement from Resource Ventures, Ltd. (and associated FEIN) to International Business Machines Corporation (and associated FEIN), effective 2/15/19

Peters made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

### **Catalyst Paper (USA) Inc. (Washington Township/Montgomery County)**

The staff recommends that the Authority reassign the tax credit agreement from Catalyst Paper (USA) Inc. (and associated FEIN) and Catalyst Paper Operations Inc. (and associated FEIN) to ND Paper Inc. (and associated FEIN), effective 6/29/2018.

Peters made a motion to accept staff recommendation and Kelly seconded. The vote was 4-0. All present voted yes.

### **Keystone Foods LLC (Bloom Township/Fairfield County)**

The staff recommends that the Authority reassign the tax credit agreement from Keystone Foods LLC (and associated FEIN) to National Beef Ohio, LLC (and associated FEIN), effective 5/17/2019.

Peters made a motion to accept staff recommendation and Cooper seconded; Kelly abstained. The vote was 3-0. All present voted yes.

### **Amazon.com.dedc, LLC (City of Euclid, Cuyahoga County; City of Monroe, Butler County; City of Twinsburg, Summit County; Etna Township, Licking County)**

The staff recommends that the Authority reassign the tax credit from Amazon.com.dedc, LLC (and associated FEIN) to Amazon.com Services, Inc. (and associated FEIN).

Peters made a motion to accept staff recommendation and Cooper seconded; Kelly abstained. The vote was 3-0. All present voted yes.

### **West Chester Holdings, Inc. (City of Sharonville/Hamilton County)**

The staff recommends that the Authority change the name of the grantee from West Chester Holdings, Inc. to West Chester Holdings, LLC, effective 4/25/2019. The FEIN remains unchanged.

Peters made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

### **Pioneer Cladding and Glazing Systems, LLC (City of Mason/Warren County)**

The staff recommends that the Authority change the name of the grantee from Pioneer Cladding and Glazing

Systems, LLC to Pioneer Cladding and Glazing Systems, Inc, effective 12/18/2018. The FEIN remains unchanged.

Peters made a motion to accept staff recommendation and Smith seconded; Kelly abstained. The vote was 3-0. All present voted yes.

**Bio-Systems of Ohio LLC (City of Bowling Green/Wood County)**

The staff recommends that the Authority make the following changes:

- 1) Remove the grantee, Bio-Systems of Ohio LLC (and associated FEIN), from the tax credit agreement;
- 2) Change the project location on the agreement from 400 Van Camp Road, Bowling Green, Ohio 43402 to 1285 Fairview Avenue, Bowling Green, Ohio 43402.

Peters made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

**Georgia-Pacific Corrugated LLC (West Chester Township/Butler County)**

The staff recommends that the Authority add the project location at 312 Plum St., Ste. 1420, Cincinnati, OH 45202.

Peters made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

**Swagelok Manufacturing Company, LLC (City of Solon/Cuyahoga County)**

The staff recommends that the Authority add the project location at 31500 Bainbridge Rd., Solon, Ohio 44139.

Peters made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

**Trew, LLC (Deerfield Township/Warren County)**

On April 29, 2019, the Authority added the project location at 5181 Natorp Blvd., Ste. 300, Mason, OH 45040.

Peters made a motion to accept staff recommendation and Kelly seconded. The vote was 4-0. All present voted yes.

**MOTION TO AJOURN**

The meeting was adjourned at 10:24 a.m. by Matt Peters.

The next meeting is scheduled May 20, 2019 at 10:00 a.m. on the 31<sup>st</sup> Floor.

Chair of Ohio Tax Credit Authority's Signature

