

**OHIO TAX CREDIT AUTHORITY MEETING
MEETING MINUTES
MEETING DATE: JUNE 8, 2020**

The regular meeting of the Ohio Job Creation Tax Credit Authority was called to order at 10:05 a.m. on June 8, 2020 via videoconference by Lydia Mihalik.

Roll Call:	Lydia Mihalik, Chair	Present
	Darnita Bradley	Present
	Brian Cooper	Present
	Emmett Kelly	Present
	David Smith	Present

Staff Members Present: Eric Lindner, Daniel Strasser, Ben LaGrasso, Lisa Colbert, Cody Lenfest, and Jonathan Gromley

Others Present: Frank LaRock, Meg Ryan, Tyler Lash, Justin Bickle, Tom Stipkovich, Ian Smith, Tim Bachman, Camille Billups, Shawn Starling, and Matt Deptola

Minutes Approval: Bradley made a motion to approve the minutes of the February 24, 2020 meeting. Smith seconded. The vote was 5-0 yes. Voting Bradley, Smith, Mihalik, Cooper, and Kelly.

PROJECTS

Dolgencorp, LLC appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Zanesville, Muskingum County. Mihalik made a motion to approve a tax credit of 1.098% for 6 years for Dolgencorp, LLC in exchange for a commitment to create 55 new full-time equivalent employees generating \$1,830,400 in new annual payroll and retaining \$29,540,387 in existing payroll at the project location in the City of Zanesville, Muskingum County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2021 and end on 12/31/2026. Cooper seconded. The vote was 5-0. All present voted yes.

Origin Venture LLC and Project Origin Holding Corporation appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Hamilton, Butler County. Mihalik made a motion to approve a tax credit of 1.618% for 8 years Origin Venture LLC and Project Origin Holding Corporation in exchange for a commitment to create 64 new full-time equivalent employees generating \$4,680,000 in new annual payroll at the project location in the City of Hamilton, Butler County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2022 and end on 12/31/2029. Smith seconded; Kelly abstained. The vote was 4-0. All present voted yes.

Anomatic Corporation appeared before the Tax Credit Authority requesting a tax credit for a project in the City of New Albany, Franklin County. Mihalik made a motion to approve a tax credit of 1.005% for 6 years for Anomatic Corporation in exchange for a commitment to create 80 new full-time equivalent employees generating \$2,400,000 in new annual payroll and retaining \$33,751,762 in existing payroll at the project location in the City of New Albany, Franklin County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2022 and end on 12/31/2027. Cooper seconded. The vote was 5-0. All present voted yes.

Cerelia Bakery USA Inc. appeared before the Tax Credit Authority requesting a tax credit for a project at a to-be-determined project location. Mihalik made a motion to approve a tax credit of 1.225% for 6 years for Cerelia Bakery USA Inc. in exchange for a commitment to create 40 new full-time equivalent employees generating \$2,000,000 in new annual payroll and retaining \$5,500,000 in existing payroll at the to-be-determined project location. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2021 and end on 12/31/2026. Cooper seconded; Kelly abstained. The vote was 4-0. All present voted yes.

Sarepta Therapeutics, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the

City of Columbus, Franklin County. Mihalik made a motion to approve a tax credit of 2.338% for 9 years for Sarepta Therapeutics, Inc. in exchange for a commitment to create 100 new full-time equivalent employees generating \$12,300,000 in new annual payroll and retaining \$4,462,556 in existing payroll at the project location in the City of Columbus, Franklin County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2021 and end on 12/31/2029. Bradley seconded. The vote was 5-0. All present voted yes.

Comprehensive Pharmacy Services, LLC appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Dublin, Franklin County. Mihalik made a motion to approve a tax credit of 2.005% for 8 years for Comprehensive Pharmacy Services, LLC in exchange for a commitment to create 40 new full-time equivalent employees generating \$4,800,000 in new annual payroll and retaining \$2,443,775 in existing payroll at the project location in the City of Dublin, Franklin County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2020 and end on 12/31/2027. Smith seconded. The vote was 5-0. All present voted yes.

Engage Holdings, LLC appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Columbus, Franklin County. Mihalik made a motion to approve a tax credit of 1.479% for 7 years for Engage Holdings, LLC in exchange for a commitment to create 45 new full-time equivalent employees generating \$3,000,000 in new annual payroll and retaining \$2,893,209 in existing payroll at the project location in the City of Columbus, Franklin County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2020 and end on 12/31/2026. Cooper seconded. The vote was 5-0. All present voted yes.

MongoDB, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in Franklin County. Mihalik made a motion to approve a tax credit of 1.957% for 10 years for MongoDB, Inc. in exchange for a commitment to create 284 new full-time equivalent employees generating \$18,777,500 in new annual payroll at the project location in Franklin County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2021 and end on 12/31/2030. Smith seconded. The vote was 5-0. All present voted yes.

HP Pelzer Automotive Systems, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Oregon, Lucas County. Mihalik made a motion to approve a tax credit of 1.293% for 7 years for HP Pelzer Automotive Systems, Inc. in exchange for a commitment to create 79 new full-time equivalent employees generating \$3,543,744 in new annual payroll at the project location in the City of Oregon, Lucas County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2020 and end on 12/31/2026. Bradley seconded. The vote was 5-0. All present voted yes.

J & B Medical Supply Co., Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in Lucas County. Mihalik made a motion to approve a tax credit of 1.184% for 7 years for J & B Medical Supply Co., Inc. in exchange for a commitment to create 211 new full-time equivalent employees generating \$6,784,000 in new annual payroll at the project location in Lucas County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2021 and end on 12/31/2027. Bradley seconded. The vote was 5-0. All present voted yes.

Carvana, LLC appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Trenton, Butler County. Mihalik made a motion to approve a tax credit of 1.368% for 8 years for Carvana, LLC in exchange for a commitment to create 400 new full-time equivalent employees generating \$13,312,000 in new annual payroll at the project location in the City of Trenton, Butler County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2022 and end on 12/31/2029. Smith seconded; Kelly abstained. The vote was 4-0. All present voted yes.

Helium SEO, LLC appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Blue Ash, Hamilton County. Mihalik made a motion to approve a tax credit of 1.520% for 6 years for Helium SEO, LLC in exchange for a commitment to create 120 new full-time equivalent employees generating \$6,621,888 in new

annual payroll and retaining \$1,664,755 in existing payroll at the project location in the City of Blue Ash, Hamilton County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2020 and end on 12/31/2025. Bradley seconded; Kelly abstained. The vote was 4-0. All present voted yes.

Remesh Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in Cuyahoga County. Mihalik made a motion to approve a tax credit of 1.826% for 9 years for Remesh Inc. in exchange for a commitment to create 181 new full-time equivalent employees generating \$11,645,000 in new annual payroll and retaining \$375,000 in existing payroll at the project location in Cuyahoga County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2021 and end on 12/31/2029. Bradley seconded. The vote was 5-0. All present voted yes.

The Rovisys Company; Rovisys Building Technologies, LLC; and Fenetech, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Aurora, Portage County. Mihalik made a motion to approve a tax credit of 1.520% for 8 years for The Rovisys Company; Rovisys Building Technologies, LLC; and Fenetech, Inc. in exchange for a commitment to create 88 new full-time equivalent employees generating \$6,160,000 in new annual payroll and retaining \$52,937,979 in existing payroll at the project location in the City of Aurora, Portage County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2021 and end on 12/31/2028. Smith seconded. The vote was 5-0. All present voted yes.

TrustedSec, LLC appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Fairlawn, Summit County. Mihalik made a motion to approve a tax credit of 1.837% for 6 years for TrustedSec, LLC in exchange for a commitment to create 13 new full-time equivalent employees generating \$1,640,695 in new annual payroll and retaining \$3,805,500 in existing payroll at the project location in the City of Fairlawn, Summit County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2020 and end on 12/31/2025. Bradley seconded. The vote was 5-0. All present voted yes.

Bulten North America LLC appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Streetsboro, Portage County. Mihalik made a motion to approve a tax credit of 1.816% for 7 years for Bulten North America LLC in exchange for a commitment to create 35 new full-time equivalent employees generating \$2,700,000 in new annual payroll and retaining \$1,539,000 in existing payroll at the project location in the City of Streetsboro, Portage County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2021 and end on 12/31/2027. Cooper seconded. The vote was 5-0. All present voted yes.

RMI Titanium Company, LLC appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Canton, Stark County. Mihalik made a motion to approve a tax credit of 1.374% for 8 years for RMI Titanium Company, LLC in exchange for a commitment to create 108 new full-time equivalent employees generating \$5,100,000 in new annual payroll and retaining \$6,858,000 in existing payroll at the project location in the City of Canton, Stark County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2021 and end on 12/31/2028. Bradley seconded. The vote was 5-0. All present voted yes.

OTHER BUSINESS

Essilor Laboratories of America, Inc. (City of Columbus/Franklin County)

The staff recommends that the Authority add the grantee, Essilor of America, Inc. (and associated FEIN) to the tax credit agreement.

Mihalik made a motion to accept staff recommendation and Smith seconded. The vote was 5-0. All present voted yes.

H5 Rockwell Management LLC (City of Cleveland/Cuyahoga County)

The staff recommends that the Authority add the grantee, Steris Corporation (and associated FEIN) to the tax exemption agreement.

Mihalik made a motion to accept staff recommendation and Bradley seconded. The vote was 5-0. All present voted yes.

Worldpay, LLC (Symmes Township/Hamilton County)

The staff recommends that the Authority make the following changes:

- (1) Reassign the tax credit agreement from Worldpay LLC (and associated FEIN) and Worldpay Integrated Payments Solutions, Inc. (and associated FEIN) to FIS Management Services, LLC (and associated FEIN);
- (2) Add the project locations at 8845 Governors Hill Dr. Cincinnati, OH 45249 and 2900 Reading Rd. Cincinnati, OH 45206.

Mihalik made a motion to accept staff recommendation and Bradley seconded. The vote was 5-0. All present voted yes.

Candid Care Co. (City of Columbus/Franklin County)

The staff recommends that the Authority add the project location at 34 S. Third St., 5th Fl., Columbus, OH 432152.

Mihalik made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present voted yes.

Hyperion Technology Group, Inc. (City of Dayton/Montgomery County)

The staff recommends that the Authority add the project location at 15 McDonough St., Ste. 600, Dayton 45402.

Mihalik made a motion to accept staff recommendation and Smith seconded. The vote was 5-0. All present voted yes.

80 Acres Urban Agriculture, Inc. (City of Hamilton/Butler County)

The staff recommends that the Authority add the following project locations: 345 High St., 7th Fl., Hamilton, OH 45011, 7415 Hamilton Enterprise Park Dr., Hamilton, OH 45011; and 319 S. 2nd St., Hamilton, OH 45011.

Mihalik made a motion to accept staff recommendation and Kelly seconded. The vote was 5-0. All present voted yes.

Zilker Technology LLC (City of Cleveland/Cuyahoga County)

The staff recommends that the Authority make the following changes:

- (1) Change the project location from 1468 W 9th St., Cleveland, OH 44113;
- (2) Change fixed asset investment commitment from \$141,200 to \$59,942.

Mihalik made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present voted yes.

Complion Inc. (City of Cleveland/Cuyahoga County)

The staff recommends that the Authority change the project location from 1621 Euclid Ave., Ste. 2150, Cleveland, OH 44115 to 1500 W 3rd St., Ste. 501, Cleveland, OH 44113.

Mihalik made a motion to accept staff recommendation and Bradley seconded. The vote was 5-0. All present voted yes.

Ball Metal Food Container LLC (Cities of Canton & Columbus/Stark & Franklin Counties)

The staff recommends that the Authority change the name of the grantee from Ball Metal Food Container LLC to Ball Metalpack LLC. The FEIN remains unchanged.

Mihalik made a motion to accept staff recommendation and Smith seconded. The vote was 5-0. All present voted yes.

Amcor Rigid Plastics USA, LLC (City of New Albany/Franklin County)

The staff recommends that the Authority change the name of the grantee from Amcor Rigid Plastics USA, LLC to Amcor Rigid Packaging USA, LLC. The FEIN remains unchanged.

Mihalik made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present voted yes.

Clopay Building Products Company, Inc. (City of Troy/Miami County)

The staff recommends that the Authority change the name of the grantee from Clopay Building Products Company, Inc. to Clopay Corporation. The FEIN remains unchanged.

Mihalik made a motion to accept staff recommendation and Kelly seconded. The vote was 5-0. All present voted yes.

Univar USA Inc. (City of Dublin/Franklin County)

The staff recommends that the Authority change the name of the grantee from Univar USA Inc. to Univar Solutions USA Inc. The FEIN remains unchanged.

Mihalik made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present voted yes.

GXS, Inc. (City of Brook Park/Cuyahoga County)

The staff recommends that the Authority reassign the tax credit agreement from GXS, Inc. (and associated FEIN) to Open Text Inc. (and associated FEIN).

Mihalik made a motion to accept staff recommendation and Smith seconded. The vote was 5-0. All present voted yes.

CareSource Management Group Co. (City of Dayton/Montgomery County)

The staff recommends that the Authority reassign the tax credit agreement from CareSource Management Group Co. (and associated FEIN) to CareSource Management Services LLC (and associated FEIN).

Mihalik made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present voted yes.

Boyd Watterson Asset Management, LLC (City of Cleveland/Cuyahoga County)

The staff recommends that the Authority change the FEIN.

Mihalik made a motion to accept staff recommendation and Cooper seconded. The vote was 5-0. All present voted yes.

Glassdoor, Inc. (City of Green/Summit County)

The staff recommends that the Authority make the following changes:

- (1) Change the start date from 1/1/2020 to 1/1/2021;
- (2) Change the metric evaluations date from 1/1/2022 to 1/1/2024;
- (3) Change the end date from 12/31/2026 to 12/31/2027;
- (4) Change the post-term reporting end date from 12/31/2029 to 12/31/2030.

Mihalik made a motion to accept staff recommendation and Kelly seconded. The vote was 5-0. All present voted yes.

Milacron LLC (City of Cincinnati/Hamilton County)

The staff recommends that the Authority remove the grantee, Cimcool Industrial Products LLC, from the tax credit agreement.

Mihalik made a motion to accept staff recommendation and Bradley seconded. The vote was 5-0. All present voted yes.

MOTION TO AJOURN

The meeting was adjourned at 11:21 a.m. by Lydia Mihalik

The next meeting is scheduled July 27, 2020 at 10:00 a.m.

Chair of Ohio Tax Credit Authority's Signature
