

**OHIO TAX CREDIT AUTHORITY MEETING
MEETING MINUTES
MEETING DATE: JULY 29, 2019**

The regular meeting of the Ohio Job Creation Tax Credit Authority was called to order at 10:03 a.m. on July 29, 2019 in Columbus, Ohio by Lydia Mihalik.

Roll Call:	Lydia Mihalik, Chair	Present
	Darnita Bradley	Absent
	Brian Cooper	Present
	Emmett Kelly	Absent
	David Smith	Present

Staff Members Present: Rasheda Hansard, Daniel Strasser, Eric Lindner, John Werkman, and Todd Walker

Others Present: Matt Deptola, Justin Bickle, Logan Dawson, Tom Poorman, Andrea Blinkhorn, Shawn Starling, and Ed Chatmon

Minutes Approval: Mihalik made a motion to approve the minutes of the June 24, 2019 meeting. Cooper seconded. The vote was 3-0 yes. Voting Mihalik, Cooper, and Smith.

PROJECTS

Amazon.com Services, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Akron, Summit County. Mihalik made a motion to approve a tax credit of 1.461% for 10 years for Amazon.com Services, Inc. in exchange for a commitment to create 1,500 new full-time equivalent employees generating \$46,800,000 in new annual payroll at the project location in the City of Akron, Summit County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2020 and end on 12/31/2029. Cooper seconded. The vote was 3-0. All present voted yes.

Amazon.com Services, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Rossford, Wood County. Mihalik made a motion to approve a tax credit of 1.562% for 10 years for Amazon.com Services, Inc. in exchange for a commitment to create 1,000 new full-time equivalent employees generating \$31,200,000 in new annual payroll at the project location in the City of Rossford, Wood County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2021 and end on 12/31/2030. Smith seconded. The vote was 3-0. All present voted yes.

Comet Processing, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project at a to-be-determined locaton. Mihalik made a motion to approve a tax credit of 1.461% for 8 years for Comet Processing, Inc. in exchange for a commitment to create 240 new full-time equivalent employees generating \$9,949,928 in new annual payroll at the project location at a to-be-determined locaton. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2021 and end on 12/31/2028. Cooper seconded. The vote was 3-0. All present voted yes.

Williams Lea Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Columbus, Franklin County. Mihalik made a motion to approve a tax credit of 1.513% for 10 years for Williams Lea Inc. in exchange for a commitment to create 550 new full-time equivalent employees generating \$24,750,000 in new annual payroll and retaining \$275,073 in existing payroll at the project location in the City of Columbus, Franklin County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2020 and end on 12/31/2029. Smith seconded. The vote was 3-0. All present voted yes.

AMG Vanadium LLC appeared before the Tax Credit Authority requesting a tax credit for a project in Washington Township, Muskingum County. Mihalik made a motion to approve a tax credit of 1.477% for 8 years for AMG Vanadium LLC in exchange for a commitment to create 102 new full-time equivalent employees generating

\$5,393,907 in new annual payroll at the project location in Washington Township, Muskingum County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2021 and end on 12/31/2028. Cooper seconded. The vote was 3-0. All present voted yes.

United Candle Company LLC appeared before the Tax Credit Authority requesting a tax credit for a project in the Village of Norwich, Muskingum County. Mihalik made a motion to approve a tax credit of 0.824% for 6 years for United Candle Company LLC in exchange for a commitment to create 100 new full-time equivalent employees generating \$4,000,000 in new annual payroll at the project location in the Village of Norwich, Muskingum County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2020 and end on 12/31/2025. Smith seconded. The vote was 3-0. All present voted yes.

80 Acres Urban Agriculture, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Hamilton, Butler County and the City of Cincinnati, Hamilton County. Mihalik made a motion to approve a tax credit of 1.647% for 8 years for 80 Acres Urban Agriculture, Inc. in exchange for a commitment to create 125 new full-time equivalent employees generating \$7,950,000 in new annual payroll and retaining \$1,735,000 in existing payroll at the project location in the City of Hamilton, Butler County and the City of Cincinnati, Hamilton County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2020 and end on 12/31/2027. Cooper seconded. The vote was 3-0. All present voted yes.

Hydro-Aire, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Elyria, Lorain County. Mihalik made a motion to approve a tax credit of 1.531% for 7 years for Hydro-Aire, Inc. in exchange for a commitment to create 26 new full-time equivalent employees generating \$1,560,035 in new annual payroll and retaining \$18,889,964 in existing payroll at the project location in the City of Elyria, Lorain County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2020 and end on 12/31/2026. Smith seconded. The vote was 3-0. All present voted yes.

Complion Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Cleveland, Cuyahoga County. Mihalik made a motion to approve a tax credit of 1.532% for 7 years for Complion Inc. in exchange for a commitment to create 75 new full-time equivalent employees generating \$4,500,000 in new annual payroll and retaining \$2,300,000 in existing payroll at the project location in the City of Cleveland, Cuyahoga County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2020 and end on 12/31/2026. Smith seconded. The vote was 3-0. All present voted yes.

CPP-Cleveland, Inc. and Consolidated Precision appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Euclid, Cuyahoga County. Mihalik made a motion to approve a tax credit of 1.675% for 8 years for CPP-Cleveland, Inc. and Consolidated Precision in exchange for a commitment to create 128 new full-time equivalent employees generating \$9,478,000 in new annual payroll and retaining \$26,052,000 in existing payroll at the project location in the City of Euclid, Cuyahoga County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2020 and end on 12/31/2027. Cooper seconded. The vote was 3-0. All present voted yes.

RIA In A Box, LLC (Rushmore Financial Services, LLC) appeared before the Tax Credit Authority requesting a tax credit for a project in Orange Village, Cuyahoga County. Mihalik made a motion to approve a tax credit of 1.661% for 8 years for RIA In A Box, LLC (Rushmore Financial Services, LLC) in exchange for a commitment to create 90 new full-time equivalent employees generating \$6,300,000 in new annual payroll and retaining \$1,443,717 in existing payroll at the project location in Orange Village, Cuyahoga County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2020 and end on 12/31/2027. Cooper seconded. The vote was 3-0. All present voted yes.

Rochling Glastic Composites, L.P. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of South Euclid, Cuyahoga County. Mihalik made a motion to approve a tax credit of 1.208% for 6 years

for Rochling Glastic Composites, L.P. in exchange for a commitment to create 26 new full-time equivalent employees generating \$1,237,891 in new annual payroll and retaining \$6,000,000 in existing payroll at the project location in the City of South Euclid, Cuyahoga County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2019 and end on 12/31/2024. Smith seconded. The vote was 3-0. All present voted yes.

OTHER BUSINESS

Multi-Color Corporation (Union Township/ Clermont County & City of Norwood/ Hamilton County)

The staff recommends that the Authority add the grantee, Verstraete In Mold Labels USA Inc. (and associated FEIN) to the tax credit agreement.

Mihalik made a motion to accept staff recommendation and Cooper seconded. The vote was 3-0. All present voted yes.

Cristal USA Inc. (Ashtabula Township/Ashtabula County)

The staff recommends that the Authority change the name of the grantee on the tax credit agreement from Cristal USA Inc. to Ineos Pigments USA Inc. The FEIN remains unchanged.

Mihalik made a motion to accept staff recommendation and Smith seconded. The vote was 3-0. All present voted yes.

Graphic Packaging International, Inc. (City of Marion/Marion County)

The staff recommends that the Authority change the name of the grantee on the tax credit agreement from Graphic Packaging International, Inc. to Graphic Packaging International, LLC. The FEIN remains unchanged.

Mihalik made a motion to accept staff recommendation and Cooper seconded. The vote was 3-0. All present voted yes.

Thirty-One Gifts, LLC (City of Columbus/Franklin County)

The staff recommends that the Authority change the project location from 3425 Morse Crossing, Columbus, OH 43219 to 8131 Smith's Mill Rd., New Albany, OH 43054.

Mihalik made a motion to accept staff recommendation and Cooper seconded. The vote was 3-0. All present voted yes.

Vox Mobile, Inc. (City of Independence/Cuyahoga County)

The staff recommends that the Authority make the following changes:

- (1) Change tax credit start date from 1/1/2018 to 1/1/2019;
- (2) Change metric evaluation date from 12/31/2020 to 12/31/2021;
- (3) Change tax credit end date from 12/31/2024 to 12/31/2025;
- (4) Change the Baseline Ohio Employee Payroll to \$8,138,777.50 for year 1 and \$8,260,859.16 for year 2.

Mihalik made a motion to accept staff recommendation and Cooper seconded. The vote was 3-0. All present voted yes.

Modula Inc. (City of Franklin/Warren County)

The staff recommends that the Authority add the project location at 5000 Commerce Center Dr., Franklin, Ohio 45005.

Mihalik made a motion to accept staff recommendation and Smith seconded. The vote was 3-0. All present voted yes.

Belcan, LLC (City of Blue Ash/Hamilton County)

The staff recommends that the Authority change the retained Ohio employee payroll from \$42,480,791 to \$33,984,632. The baseline Ohio employee payroll will be \$34,599,108.13 for year 1 and \$34,910,500.10 for year 2.

Mihalik made a motion to accept staff recommendation and Cooper seconded. The vote was 3-0. All present voted yes.

Rocket Code LLC (City of Columbus/Franklin County)

Per the company's request, the staff recommends that the Authority terminate the tax credit agreement. The company has not claimed any tax credit certificates and has agreed to waive any pending or unissued tax credit certificates.

Mihalik made a motion to accept staff recommendation and Smith seconded. The vote was 3-0. All present voted yes.

RelaDyne LLC (City of Springdale/Hamilton County)

The staff recommends that the Authority cancel the tax credit. The company never executed the tax credit agreement and has not received any tax credit certificates.

Mihalik made a motion to accept staff recommendation and Smith seconded. The vote was 3-0. All present voted yes.

Synova LLC (City of Mansfield/Richland County)

The staff recommends that the Authority cancel the tax credit. The company never executed the tax credit agreement and has not received any tax credit certificates.

Mihalik made a motion to accept staff recommendation and Smith seconded. The vote was 3-0. All present voted yes.

MOTION TO AJOURN

The meeting was adjourned at 11:01 a.m. by Lydia Mihalik.

The next meeting is scheduled August 26, 2019 at 10:00 a.m. on the 31st Floor.

Chair of Ohio Tax Credit Authority's Signature

