

**OHIO TAX CREDIT AUTHORITY MEETING
MEETING MINUTES
MEETING DATE: DECEMBER 5, 2016**

The regular meeting of the Ohio Job Creation Tax Credit Authority was called to order at 10:00 a.m. on December 5, 2016 in Columbus, Ohio by David Goodman.

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|------------|-----------------------|---------|
| Roll Call: | David Goodman, Acting | Present |
| | David Smith | Present |
| | Emmett Kelly | Present |
| | Rod Crider | Absent |
| | Brian Cooper | Present |

Staff Members Present: John Werkman, Daniel Strasser, Eric Lindner, and Lisa Colbert

Others present: Liz Askew, Matt Deptola, Jason Dunkle, Dave Massey, Justin Bickle, Justin Farmer, Andrea Enders, John Sadosky, Kevin Donnelly, Tim Bachman, and Tim Bachman

Minutes Approval: Goodman made a motion to approve the minutes of the October 31, 2016 meeting. Cooper seconded. The vote was 4-0 yes. Voting Goodman, Cooper, Kelly, and Smith.

PROJECTS

OHI Greenhouse, LLC appeared before the Tax Credit Authority requesting a tax credit for a project at a to-be-determined project location. Goodman made a motion to approve a tax credit of 1.779% for 5 years for OHI Greenhouse, LLC in exchange for a commitment to create 25 new full-time equivalent employees generating \$1,000,000 in new annual payroll at the to-be-determined project location. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2018 and end on 12/31/2022. Cooper seconded. The vote was 4-0. All present voted yes.

Butler Animal Health Supply, LLC appeared before the Tax Credit Authority requesting a tax credit for a project in the Cities of Columbus & Dublin, Franklin County. Goodman made a motion to approve a tax credit of 2.170% for 6 years for Butler Animal Health Supply, LLC in exchange for a commitment to create 50 new full-time equivalent employees generating \$2,500,000 in new annual payroll and retaining \$19,800,000 in existing payroll at the project location in the Cities of Columbus & Dublin, Franklin County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2017 and end on 12/31/2022. Kelly seconded. The vote was 4-0. All present voted yes.

Primero Home Loans, LLC appeared before the Tax Credit Authority requesting a tax credit for a project at a to-be-determined project location. Goodman made a motion to approve a tax credit of 2.139% for 6 years for Primero Home Loans, LLC in exchange for a commitment to create 35 new full-time equivalent employees generating \$2,100,000 in new annual payroll and retaining \$7,000,000 in existing payroll at the to-be-determined project location. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2017 and end on 12/31/2022. Smith seconded. The vote was 4-0. All present voted yes.

Health Carousel, LLC appeared before the Tax Credit Authority requesting a tax credit for a project in Miami Township, Montgomery County. Goodman made a motion to approve a tax credit of 1.860% for 6 years for Health Carousel, LLC in exchange for a commitment to create 60 new full-time equivalent employees generating \$2,100,000 in new annual payroll and retaining \$1,800,000 in existing payroll at the project location in Miami Township, Montgomery County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2017 and end on 12/31/2022. Kelly seconded. The vote was 4-0. All present voted yes.

Meridian Roofing Corporation (Atlas Roofing Corporation) appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Franklin, Warren County. Goodman made a motion to approve a tax credit of 1.983% for 7 years for Meridian Roofing Corporation (Atlas Roofing Corporation) in exchange for a commitment to create 60 new full-time equivalent employees generating \$3,500,000 in new annual payroll and retaining \$10,000,000 in existing payroll at the project location in the City of Franklin, Warren County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2017 and end on 12/31/2023. Cooper seconded. The vote was 4-0. All present voted yes.

Nehemiah Manufacturing Company LLC appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Cincinnati, Hamilton County. Goodman made a motion to approve a tax credit of 1.842% for 6 years for Nehemiah Manufacturing Company LLC in exchange for a commitment to create 50 new full-time equivalent employees generating \$2,040,000 in new annual payroll and retaining \$4,700,000 in existing payroll at the project location in the City of Cincinnati, Hamilton County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2018 and end on 12/31/2023. Smith seconded; Kelly abstained. The vote was 3-0. All present voted yes.

Recker Consulting, LLC appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Cincinnati, Hamilton County. Goodman made a motion to approve a tax credit of 2.179% for 8 years for Recker Consulting, LLC in exchange for a commitment to create 150 new full-time equivalent employees generating \$6,750,000 in new annual payroll and retaining \$9,913,822 in existing payroll at the project location in the City of Cincinnati, Hamilton County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2017 and end on 12/31/2024. Kelly seconded. The vote was 4-0. All present voted yes.

Chard, Snyder & Associates, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project at a to-be-determined project location. Goodman made a motion to approve a tax credit of 1.880% for 7 years for Chard, Snyder & Associates, Inc. in exchange for a commitment to create 100 new full-time equivalent employees generating \$3,500,000 in new annual payroll and retaining \$4,957,987 in existing payroll at the to-be-determined project location. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2018 and end on 12/31/2024. Smith seconded. The vote was 4-0. All present voted yes.

Comcage, LLC appeared before the Tax Credit Authority requesting a tax credit for a project in Miami Township, Clermont County. Goodman made a motion to approve a tax credit of 2.155% for 6 years for Comcage, LLC in exchange for a commitment to create 10 new full-time equivalent employees generating \$660,000 in new annual payroll and retaining \$1,360,308 in existing payroll at the project location in Miami Township, Clermont County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2017 and end on 12/31/2022. Kelly seconded. The vote was 4-0. All present voted yes.

Georgia-Pacific Corrugated LLC appeared before the Tax Credit Authority requesting a tax credit for a project in West Chester Township, Butler County. Goodman made a motion to approve a tax credit of 2.304% for 7 years for Georgia-Pacific Corrugated LLC in exchange for a commitment to create 29 new full-time equivalent employees generating \$2,350,000 in new annual payroll and retaining \$4,164,536 in existing payroll at the project location in West Chester Township, Butler County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2017 and end on 12/31/2023. Cooper seconded. The vote was 4-0. All present voted yes.

Saf-Holland, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in West Chester Township, Butler County. Goodman made a motion to approve a tax credit of 2.181% for 7 years for Saf-Holland, Inc. in exchange for a commitment to create 30 new full-time equivalent employees generating \$2,100,000 in new annual payroll and retaining \$755,398 in existing payroll at the project location in West Chester Township, Butler County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the

project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2017 and end on 12/31/2023. Cooper seconded; Kelly abstained. The vote was 3-0. All present voted yes.

DNA Diagnostics Center, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Fairfield, Butler County. Goodman made a motion to approve a tax credit of 1.638% for 6 years for DNA Diagnostics Center, Inc. in exchange for a commitment to create 40 new full-time equivalent employees generating \$1,456,000 in new annual payroll and retaining \$15,600,000 in existing payroll at the project location in the City of Fairfield, Butler County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2017 and end on 12/31/2022. Cooper seconded; Kelly abstained. The vote was 3-0. All present voted yes.

GBQ Holdings, LLC appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Cincinnati, Hamilton County. Goodman made a motion to approve a tax credit of 2.128% for 7 years for GBQ Holdings, LLC in exchange for a commitment to create 20 new full-time equivalent employees generating \$1,500,000 in new annual payroll and retaining \$1,440,953 in existing payroll at the project location in the City of Cincinnati, Hamilton County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2017 and end on 12/31/2023. Cooper seconded; Kelly abstained. The vote was 3-0. All present voted yes.

Ascendum Solutions LLC appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Springdale, Hamilton County. Goodman made a motion to approve a tax credit of 2.242% for 8 years for Ascendum Solutions LLC in exchange for a commitment to create 120 new full-time equivalent employees generating \$6,365,400 in new annual payroll and retaining \$3,000,000 in existing payroll at the project location in the City of Springdale, Hamilton County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2017 and end on 12/31/2024. Smith seconded; Kelly abstained. The vote was 3-0. All present voted yes.

DMI Big Data Insights LLC; DMI LLC; & Mission Critical Wireless, LLC appeared before the Tax Credit Authority requesting a tax credit for a project in Symmes Township, Hamilton County. Goodman made a motion to approve a tax credit of 2.500% for 8 years for DMI Big Data Insights LLC; DMI LLC; & Mission Critical Wireless, LLC in exchange for a commitment to create 32 new full-time equivalent employees generating \$4,400,000 in new annual payroll and retaining \$3,900,000 in existing payroll at the project location in Symmes Township, Hamilton County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2017 and end on 12/31/2024. Cooper seconded; Kelly abstained. The vote was 3-0. All present voted yes.

SJN Data Center, LLC appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Norwood, Hamilton County. Goodman made a motion to approve a tax credit of 2.818% for 9 years for SJN Data Center, LLC in exchange for a commitment to create 219 new full-time equivalent employees generating \$16,122,157 in new annual payroll and retaining \$2,697,157 in existing payroll at the project location in the City of Norwood, Hamilton County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2017 and end on 12/31/2025. Smith seconded; Kelly abstained. The vote was 3-0. All present voted yes.

Paycor, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project at a to-be-determined project location. Goodman made a motion to approve a tax credit of 3.123% for 15 years for Paycor, Inc. LLC in exchange for a commitment to create 400 new full-time equivalent employees generating \$76,607,693 in new annual payroll and retaining \$54,124,808 in existing payroll at the to-be-determined project location. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2020 and end on 12/31/2034. Cooper seconded; Kelly abstained. The vote was 3-0. All present voted yes.

Dura-Line Corporation appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Elyria, Lorain County. Goodman made a motion to approve a tax credit of 1.896% for 6 years for Dura-Line Corporation in exchange for a commitment to create 60 new full-time equivalent employees generating \$2,265,000 in new annual payroll and retaining \$4,418,151 in existing payroll at the project location in the City of Elyria, Lorain County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2017 and end on 12/31/2022. Smith seconded. The vote was 4-0. All present voted yes.

Universal Windows Direct, Inc. appeared before the Tax Credit Authority requesting a tax credit for a project in the City of Bedford Heights, Cuyahoga County. Goodman made a motion to approve a tax credit of 0.974% for 6 years for Universal Windows Direct, Inc. in exchange for a commitment to create 40 new full-time equivalent employees generating \$1,500,000 in new annual payroll and retaining \$3,784,655 in existing payroll at the project location in the City of Bedford Heights, Cuyahoga County. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location. The tax credit would begin on 1/1/2017 and end on 12/31/2022. Kelly seconded. The vote was 4-0. All present voted yes.

OTHER BUSINESS

CareSource Management Group Co. (City of Dayton/Montgomery County)

On December 5, 2016, the Authority approved the following changes:

- (1) Extend the term of the 40%/7 year tax credit by 3 years ending on 12/31/2021;
- (2) Increase the new job commitment from 150 to 1,920 FTEs, which includes both current over performance and a commitment to create 650 additional new FTEs;
- (3) Increase the new payroll commitment from \$6,300,000 to \$129,150,000, which includes both current over performance and a commitment to create \$34,450,000 in additional new payroll;
- (4) Increase the fixed asset investment commitment from \$3,565,000 (\$3,000,000 in building costs and \$565,000 in M&E) to \$42,391,000 (\$41,826,000 in building costs and \$565,000 in M&E).

CareSource will create the new jobs and complete the fixed asset investment by 12/31/2019. If CareSource does not create the new jobs and associated payroll and complete the fixed asset investment by 12/31/2019, the JCTC-Extension will be cancelled.

Goodman made a motion to accept staff recommendation and Cooper seconded; Kelly abstained. The vote was 3-0. All present voted yes.

Hyland Software, Inc. (City of Westlake/Cuyahoga County)

On December 5, 2016, the Authority approved the following changes:

- (1) Extend the term of the 50%/5 year tax credit by 4 years ending on 12/31/2022;
- (2) Increase the new job commitment from 387 to 887 FTEs;
- (3) Increase the new payroll commitment from \$13,500,000 to \$69,506,695, which includes both current over performance and a commitment to create \$25,000,000 in additional new payroll;
- (4) Increase the fixed-asset investment commitment from \$17,600,000 in building costs to \$29,625,000 (\$29,100,000 in building costs and \$525,000 in land costs).

Hyland Software will create the new jobs and complete the fixed asset investment by 12/31/2021. If Hyland Software does not create the new jobs and associated payroll and complete the fixed asset investment by 12/31/2021, the JCTC-Extension may be modified. Additionally, if Hyland Software does not create 400 new FTEs with \$20,000,000 in new payroll by 12/31/2020, the JCTC-Extension may be modified.

Goodman made a motion to accept staff recommendation and Kelly seconded. The vote was 4-0. All present voted yes.

BOI Solutions, Inc. (City of Miamisburg/Montgomery County)

On December 5, 2016, the Authority terminated the tax credit agreement with clawback for failure to submit the 2015 annual progress report. On 7/30/2012, the grantee was approved for a 35%/6 year tax credit in exchange for a commitment to create 15 FTEs with \$926,000 in new payroll and to retain 22 FTEs with \$1,300,000 in retained payroll at the project location. On 9/1/2016, ODSA informed the grantee that it was in default of the

agreement for failing to file a 2015 annual progress report. Due to this failure, the Authority has statutory authorization to require clawback of 75% of the credits issued, which totaled \$13,734.62. Based on this information, the Authority terminated the agreement with clawback of \$10,300.96.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

Global Scrap Management, Inc. (Batavia Township/Clermont County)

On December 5, 2016, the Authority terminated the tax credit agreement with clawback for failure to submit the 2015 annual progress report. On 6/27/2011, the grantee was approved for a 45%/5 year tax credit in exchange for a commitment to create 30 FTEs with \$1,130,000 in new payroll and to retain 2 FTEs with \$74,000 in retained payroll at the project location. On 7/28/2014, the tax credit was reduced to 40% with a new payroll commitment of \$1,130,000. On 9/1/2016, ODSA informed the grantee that it was in default of the agreement for failing to file a 2015 annual progress report. Due to this failure, the Authority has statutory authorization to require clawback of 75% of the credits issued, which totaled \$40,322.25. Based on this information, the Authority terminated the agreement with clawback of \$30,241.68.

Goodman made a motion to accept staff recommendation and Kelly seconded. The vote was 4-0. All present voted yes.

Explorys, Inc. (City of Cleveland/Cuyahoga County)

On December 5, 2016, the Authority reassigned the tax credit agreement from Explorys, Inc. (and associated FEIN) to International Business Machines Corporation (and associated FEIN).

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

ECS Tuning, LLC (City of Wadsworth/Medina County)

On December 5, 2016, the Authority added the grantee, ECS Tuning, Inc. (and associated FEIN) to the tax credit agreement. ECS Tuning, Inc. will be an additional employer of record at the project location.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

RoundTower Technologies, Inc. (City of Blue Ash/Hamilton County)

On December 5, 2016, the Authority changed the project location from 4555 Lake Forest Dr., Ste. 220, Blue Ash, OH 45242 to 5905 E. Galbraith Rd., Ste. 3000, Cincinnati, OH 45236.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Paycor, Inc. (City of Norwood/Hamilton County)

On December 5, 2016, the Authority added the project location at 2100 Sherman Ave., Cincinnati, OH 45212 to the tax credit agreement.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

MTK, Inc. (City of Norwood/Hamilton County)

On December 5, 2016, the Authority changed the project location address from 1950 Radcliff Ave., Cincinnati, OH 45204 to 1911 Radcliff Ave., Cincinnati, OH 45204 due to a change in mailing address. Additionally, the Authority added the project location at 1920 Radcliff Ave., Cincinnati, OH 45204 to the tax credit agreement.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

NEX Transport Inc. (Zane Township/Logan County)

On December 5, 2016, the Authority approved the following changes, effective 1/1/2016:

- (1) Increase the retained employee commitment from 275 to 288 employees;
- (2) Increase the retained payroll commitment from \$10,502,667 to \$10,970,166;
- (3) Add \$10,740 in Ohio income tax withholdings to the baseline income tax revenue;
- (4) Add the following project locations to the tax credit agreement: (a) 1076 Pittsburgh Dr., Delaware, OH 43015;
- (b) 1240 Carlisle Ave, Bellefontaine, OH 43311; (c) 400 W. Sandusky Ave., Bellefontaine, OH 43311.

Goodman made a motion to accept staff recommendation and Kelly seconded. The vote was 4-0. All present voted yes.

Constant Aviation, LLC (City of Cleveland/Cuyahoga County)

On December 5, 2016, the Authority approved the following changes:

- (1) Change the tax credit effective date from 1/1/2014 to 1/1/2015;
- (2) Change the metric evaluation date from 12/31/2016 to 12/31/2017;
- (3) Add the project locations at 5211 Secondary Dr., Cleveland, OH 44135, 18601 Cleveland Pkwy., Cleveland, OH 44135, and 355 Richmond Rd., Cleveland, OH 44143 to the tax credit agreement.

Goodman made a motion to accept staff recommendation and Kelly seconded. The vote was 4-0. All present voted yes.

iMFLUX, Inc. (West Chester Township/Butler County)

On December 5, 2016, the Authority extended the metric evaluation date from 12/31/2016 to 12/31/2018 due to project delays.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

Legacy Measurement Solutions, Inc. (Brookfield Township/Trumbull County)

On December 5, 2016, the Authority extended the metric evaluation date from 12/31/2016 to 12/31/2018.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

United Grinding North America, Inc. (City of Miamisburg/Montgomery County)

On December 5, 2016, the Authority approved the following changes:

- (1) Change the created jobs commitment from 41 to 40 FTEs;
- (2) Change the created payroll commitment from \$3,927,548 to \$3,600,000;
- (3) Change the retained jobs commitment from 104 to 100 FTEs;
- (4) Change the retained payroll commitment from \$9,832,778 to \$9,250,000, which changes the baseline to \$9,435,000 for year 1 and \$9,623,700 for year 2
- (5) Change the project location from 510 Earl Blvd., Miamisburg OH 45342 to Old Byers Rd. and 2100 United Grinding Blvd., Miamisburg, OH 45342.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

Zipline Logistics LLC (City of Columbus/Franklin County)

With the company's written consent, on December 5, 2016, the Authority approved the reduction of the grantee's new job commitment from 40 FTEs to 22 FTEs. To align with the new commitment, the staff recommends that the Authority reduce the grantee's 40%/6 year tax credit to 40%/3 years and 35%/3 years (40% for 2014 – 2016 and 35% for 2017 - 2019), for a total of 6 years. Post-term reporting requirements may be fulfilled by filing annual progress reports with DSA for years 2022 – 2022.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

idX Dayton, LLC (City of Dayton/Montgomery County)

With the company's written consent, on December 5, 2016, the Authority approved the reduction of the grantee's new job commitment from 110 FTEs to 36 FTEs. The associated new payroll will be reduced from

\$3,309,488 to \$1,300,000. To align with the new commitment, the staff recommends that the Authority reduce the grantee's 53%/9 year tax credit to 53%/2 years and 40%/5 years (53% for 2014 – 2015 and 40% for 2016 - 2020), for a total of 7 years. Post-term reporting requirements may be fulfilled by filing annual progress reports with DSA for years 2021 – 2023.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

lululemon USA Inc. (City of Columbus/Franklin County)

With the company's written consent, on December 5, 2016, the Authority approved the reduction of the grantee's new job commitment from 170 FTEs to 109 FTEs. The associated new payroll will be reduced from \$6,000,000 to \$5,100,000. To align with the new commitment, the staff recommends that the Authority reduce the grantee's 55%/10 year tax credit to 55%/3 years and 50%/6 years (55% for 2014 – 2016 and 50% for 2017 - 2022), for a total of 9 years. Post-term reporting requirements may be fulfilled by filing annual progress reports with DSA for years 2023 – 2025.

Goodman made a motion to accept staff recommendation and Cooper seconded. The vote was 4-0. All present voted yes.

CGI Technologies and Solutions Inc. (City of Athens/Athens County)

Per the company's request, on December 5, 2016, the Authority terminated the tax credit agreement. The company has not claimed any tax credit certificates and has agreed to waive any pending or unissued tax credit certificates.

Goodman made a motion to accept staff recommendation and Kelly seconded. The vote was 4-0. All present voted yes.

Parker-Hannifin Corporation (City of Columbus/Franklin County)

Per the company's request, on December 5, 2016, the Authority terminated the tax credit agreement. The company has not claimed any tax credit certificates and has agreed to waive any pending or unissued tax credit certificates.

Goodman made a motion to accept staff recommendation and Kelly seconded. The vote was 4-0. All present voted yes.

PolyOne Corporation (City of Greenville/Darke County)

Per the company's request, on December 5, 2016, the Authority terminated the tax credit agreement. The company has not claimed any tax credit certificates and has agreed to waive any pending or unissued tax credit certificates.

Goodman made a motion to accept staff recommendation and Kelly seconded. The vote was 4-0. All present voted yes.

HDI Landing Gear USA, Inc. (City of Springfield/Clark County)

Per the company's request, on December 5, 2016, the Authority terminated the tax credit agreement. The company has not claimed any tax credit certificates and has agreed to waive any pending or unissued tax credit certificates.

Goodman made a motion to accept staff recommendation and Kelly seconded. The vote was 4-0. All present voted yes.

Leidos, Inc. (City of Beavercreek/Greene County)

Per the company's request, on December 5, 2016, the Authority terminated the tax credit agreement. The company has not claimed any tax credit certificates and has agreed to waive any pending or unissued tax credit certificates.

Goodman made a motion to accept staff recommendation and Kelly seconded. The vote was 4-0. All present voted yes.

H.J. Heinz Company (City of Massillon/Stark County)

Per the company's request, on December 5, 2016, the Authority terminated the tax credit agreement. The company has not claimed any tax credit certificates and has agreed to waive any pending or unissued tax credit certificates.

Goodman made a motion to accept staff recommendation and Kelly seconded. The vote was 4-0. All present voted yes.

Network Solutions Provider (City of Youngstown/Mahoning County)

On December 5, 2016, the Authority cancelled the tax credit. The company never executed the tax credit agreement and has not received any tax credit certificates.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

IntelliHARTx, LLC (City of Findlay/Hancock County)

On December 5, 2016, the Authority cancelled the tax credit. The company never executed the tax credit agreement and has not received any tax credit certificates.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

L&L Foods, Inc. (City of Wilmington/Clinton County)

On December 5, 2016, the Authority cancelled the tax credit. The company never executed the tax credit agreement and has not received any tax credit certificates.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

Keihin Thermal Technology of America, Inc. (Village of Mount Sterling/Madison County)

On December 5, 2016, the Authority cancelled the tax credit. The company never executed the tax credit agreement and has not received any tax credit certificates.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

Fosbel, Inc. (City of Brook Park/Cuyahoga County)

On December 5, 2016, the Authority cancelled the tax credit. The company never executed the tax credit agreement and has not received any tax credit certificates.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

Webster Industries, Inc. (City of Tiffin/Seneca County)

On December 5, 2016, the Authority cancelled the tax credit. The company never executed the tax credit agreement and has not received any tax credit certificates.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

Irving Equipment, LLC (City of Tiffin/Seneca County)

On December 5, 2016, the Authority cancelled the tax credit. The company never executed the tax credit agreement and has not received any tax credit certificates.

Goodman made a motion to accept staff recommendation and Smith seconded. The vote was 4-0. All present voted yes.

ADDITIONAL AGENDA ITEMS

- **Presentation of Ohio Ethics Laws**
- **Discussion on the updated Pay Increase Factor (PIF)**

Goodman made a motion to accept updating pay increase factor to 1.015% and Kelly seconded. The vote was 4-0. All present voted yes.

- **Discussion on Proposed 2017 TCA Meeting Dates**

MOTION TO AJOURN

The meeting was adjourned at 11:35 a.m. by David Goodman.

The next meeting is scheduled January 30, 2017 at 10:00 a.m. on the 31st Floor.

Chair of Ohio Tax Credit Authority's Signature

ADDITIONAL AGENDA ITEMS

- **Presentation of Ohio Ethics Laws**
- **Discussion on the updated Pay Increase Factor (PIF)**

Goodman made a motion to accept updating pay increase factor to 1.015% and Kelly seconded. The vote was 4-0. All present voted yes.

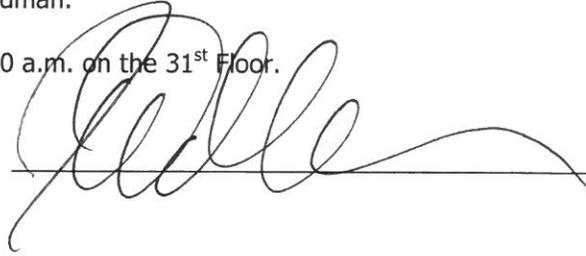
- **Discussion on Proposed 2017 TCA Meeting Dates**

MOTION TO AJOURN

The meeting was adjourned at 11:35 a.m. by David Goodman.

The next meeting is scheduled January 30, 2017 at 10:00 a.m. on the 31st Floor.

Chair of Ohio Tax Credit Authority's Signature

A handwritten signature in cursive script, appearing to read "Kelly", is written over a horizontal line. The signature is fluid and extends to the right of the line.

