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Ohio Advancing New Technologies *Third Frontier Helping Accelerate Innovative Products*

Today, the Ohio Third Frontier Commission approved \$2.25 million to develop new technologies and move them out of the lab and into the marketplace.

“Ohio’s world-class research and medical institutions are developing breakthrough technologies,” said Lydia L. Mihalik, director of the Ohio Development Services Agency and chair of the Ohio Third Frontier Commission. “We are helping get these products to market where they can make a difference.”

Technology Validation and Start-Up Awards

The Ohio Third Frontier **Technology Validation and Start-up Fund (TVSF)** provides grants to Ohio institutions of higher education and other nonprofit research institutions. The funding is to demonstrate that a technology is commercially viable through activities such as testing and prototyping. The ultimate goal is to license the technologies to companies.

The Cleveland Clinic Foundation, located in the city of Cleveland (Cuyahoga County), was awarded \$500,000 for the Cleveland Clinic Technology Validation and Start-up Fund III.

Kent State University, located in the city of Kent (Portage County), was awarded \$300,000 for the TeCK Fund, a collaboration between Cleveland State and Kent State Universities.

The Ohio State University, located in the city of Columbus (Franklin County), was awarded \$500,000 for the Accelerator Awards program.

The Research Institute at Nationwide Children’s Hospital, located in the city of Columbus (Franklin County), was awarded \$200,000 for the Nationwide Children’s Hospital TVSF Phase 1 program.

Companies aiming to license institution-owned technologies can also receive funding to accelerate commercialization through activities such as market research and further prototyping. This helps companies either raise funds or get the licensed technology to the marketplace faster.

Bioprinting Laboratories Inc., located in the city of Pepper Pike (Cuyahoga County), was awarded \$150,000 for the development and commercialization of a new plate for miniature tissue culture, which will increase reliability and efficiency.

Endo Guidance Technologies LLC, located in the city of Dayton (Montgomery County), was awarded \$150,000 for the development and commercialization of a radiation-free alternative to X-ray imaging during endovascular surgery.

Mobikit Inc., located in the city of Columbus (Franklin County), was awarded \$100,000 for the development and commercialization of a software development tool to help companies writing software that will be used in autonomous vehicles.

Retractor LLC, located in the city of Toledo (Lucas County), was awarded \$150,000 to develop a retractor that will reduce the radiation dose for prostate cancer patients.

RoadPrintz LLC, located in the city of Cleveland Heights (Cuyahoga County), was awarded \$100,000 for the development and commercialization of a mobile robotic painting system.

Strong Plastics LLC, located in the city of Dayton (Montgomery County), was awarded \$100,000 for the development and commercialization of a strong load-bearing plastic to replace aluminum.

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