



Sandusky Bayfront Project

OHIO BROWNFIELD FUND

- Provides low-interest loans for environmental assessment and cleanup.
- Can be used to remediate asbestos, petroleum, lead-based paint and hazardous materials.
- Creates additional opportunities for economic impact through redevelopment.



Cleveland Metropolitan School District Building

Ohio

Mike DeWine, Governor
Jon Husted, Lt. Governor

**Development
Services Agency**

Lydia L. Mihalik, Director

ELIGIBLE APPLICANTS

Local governments (cities, villages, counties, etc.), private entities, and nonprofits may apply. For loans, property must have contamination from hazardous substances greater than applicable standards. Borrowers must own or control the property and have the ability to repay.

POTENTIAL FUNDING

For assessment activities, up to \$500,000 in loan funding is available per project and for cleanup and demolition activities up to \$5 million is available per project. Loan funds may also be used for professional services.

LOAN STRUCTURE

Loans are made at below-market-interest rates with loan terms varying by application. Loans will be repaid over a maximum of 15 years.

PROGRAM REQUIREMENTS

Program requirements vary by type of project. Office staff will assist applicants in determining their specific requirements.

TIMELINE FOR APPLICATION

Applications for loan funding are accepted on an ongoing basis.

FOR ADDITIONAL INFORMATION

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STRENGTHENING OUR COMMUNITIES